

Top of the Props: Spain bucks Brexit concerns to become Top of the Props

- **Spain most sought-after destination in the world for 3rd time in 2017**
- **US property demand up 6% quarter-on-quarter**
- **France in Top 3 for first time in 2017**
- **Overseas interest rebounds in Turkey and Thailand**

Spain is now the most sought-after destination in the world among international property buyers, reveals [TheMoveChannel.com](https://www.themovechannel.com)'s latest **Top of the Props Index**. The country is shrugging off concerns of a slowdown in the wake of the UK's Brexit vote, with interest from foreign buyers climbing once again in August 2017.

Spain accounted for 5.81 per cent of all enquiries on TheMoveChannel.com during August, enough to leapfrog former top dog USA and seize the number one spot. This is the third time that Spain has been the most popular country on TheMoveChannel.com in 2017.

Buyers are actively searching for Spanish property, as well as enquiring: August's Top of the Props report follows [TheMoveChannel.com](https://www.themovechannel.com)'s **Q2 2017 Hotspots Index**, which found that Spain accounted for more than half of the top 50 searched-for locations across all countries. The most popular property hotspots in Spain are Almeria, Malaga, Benidorm, Tenerife and Barcelona.

"International interest in Spanish real estate has remained strong throughout 2017, despite the start of Brexit talks between the UK and the European Union," comments **TheMoveChannel.com Director Dan Johnson**. "There was some fear that Brexit would lead to falling sales, as a result of declining British demand. Over the three months to August 2017, though, enquiries for Spanish property on TheMoveChannel.com have risen 4 per cent compared to the previous three-month period, building upon already high levels of interest. Official figures show there has been a drop in British purchases in the last year, but on a national level, international interest has increasingly diversified, leading to a record level of foreign activity in 2017."

The USA was TheMoveChannel.com's second most popular destination in August, with the country ranking in first place for seven months of the year so far. Enquiries for US property have risen 6 per cent in the three months to August 2017, compared to the previous three-month period.

France followed Spain in flying up the chart to third place, with 3.65 per cent of enquiries. This is the first time this year that France has ranked in the top three countries on TheMoveChannel.com. Its climb into the top three follows strong interest for much of this year: France has now ranked in TheMoveChannel.com's top five destinations for four months in a row.

After ranking in the top five four times in 2017, Italy slipped into eighth place, down from fifth in July. Greece also fell down the league table month-on-month, but enquiries for Greek real estate over the three months to August were nonetheless 8 per cent higher than the previous three months. Turkey and Thailand both enjoyed a return to popularity, with fifth place Turkey seeing enquiries rise by 22 per cent over the three months to August. Thailand re-entered the top 10 for the first time in seven months, and the second time this year.

Brazil also saw a rebound in interest, entering the Top 10 for the first time since November 2016, while the UAE consolidated its international appeal, ranking in the Top 10 for the sixth time this year and the first since May.

[Click here](#) to see the full top 40 property destinations for August 2017.

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Notes to Editors

About Lead Galaxy and TheMoveChannel.com

Founded in 1999, www.TheMoveChannel.com is the leading independent website for international property, with more than 1.4 million listings in over 100 countries around the world, marketed on behalf of agents, developers and private owners.

TheMoveChannel.com is one of more than a dozen international property sites operated under the Lead Galaxy brand. Lead Galaxy provides online marketing solutions to thousands of property companies worldwide, focusing on portal listings, email marketing, qualified leads, paid search and social media advertising.

The business is headquartered at 24 Jack's Place, Corbet Place, Shoreditch, London, E1 6NN.

Do you need comment or statistics for an international real estate article? Our experienced editorial team and management are happy to collate data, provide example properties, or offer insightful comment to support your publication.

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